

CHINESE AUSTRALIAN SERVICES SOCIETY LIMITED
AND CONTROLLED ENTITY
ABN 85 087 248 638

FINANCIAL REPORT – 30 JUNE 2022

DIRECTORS' REPORT

The parent entity, the Chinese Australian Services Society Limited is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

The Directors present the financial report on the parent entity and its controlled entity CASS Care Limited which are together referred to in this report as the group, for the year ended 30 June 2022 and report as follows:

DIRECTORS

The names of and other information on the Directors in office during or since the end of the year are as follows. The Directors were in office for this entire period unless otherwise stated.

Dr. Bo Zhou
Dr. Leng Tan
Mr. Henry Nan Hung Pan OAM
Mr. Anthony Pang
Mr. Sean Zhang
Prof. Stephen Li
Mr. Dong Li
Mr. Colin Chen (*retired 7 November 2021*)
Dr. Bei Lu (*appointed 7 November 2021*)
Mr. Tao Bai (*resigned 27 February 2022*)
Ms. Tica Lee (*appointed 27 February 2022*)

ALTERNATIVE DIRECTORS

The below Alternate Directors of the Chinese Australian Services Society Limited have been in office since the start of the year to the date of this report unless otherwise stated.

Ms. Teresa Chu
Mrs. Winnie Fung
Mr. Shun Cheng
Dr. Michelle Hui
Ms. Ada Yu
Ms. Tica Lee (*filling the vacancy created by resigned director 27 February 2022*)

PRINCIPAL ACTIVITIES

The principal activities of the consolidated group during the reporting period were the provision of community services to the public.

There was no significant change in the nature of the principal activities occurring during the year.

OPERATING RESULT

The net result of the consolidated group for the financial year after providing for income tax was a surplus of \$1,139,535 (2021: surplus \$998,007). The parent entity and controlled entity are not-for-profit entities and are exempt from the payment of income tax.

OBJECTIVES OF THE COMPANY

The object of the consolidated group is to act as a charity, providing relief of poverty, relief of the needs of the aged and disabled, relief of sickness and distress, advancing education, and providing childcare services for the culturally and linguistically diverse communities in Australia, especially the Chinese community and, in particular:

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DIRECTORS' REPORT

OBJECTIVES OF THE COMPANY (continued)

- To initiate, establish, operate and manage community-based, non-profit children, youth, family, disabled, aged and community services as well as supported accommodation;
- To initiate, encourage and undertake educational, health, and welfare activities which also promote inter-cultural exchange and mutual understanding between the Chinese and Asian-speaking communities and other Australians so as to enable their more complete integration into the Australian society;
- To initiate, encourage and promote the teaching of Chinese language and cultural tradition and to promote joint actions and co-operation between the Chinese and Asian speaking communities and other Australians on issues of common concern;
- To encourage people utilising the services to participate in decision making and control relating to the services; and
- To undertake and obtain fundraising, sponsorship, bequests, donations and to establish and operate a gift fund under clause 5.2 in accordance with the conditions of any endorsement as a deductible gift recipient under the *Income Tax Assessment Act 1997* or any other conditions that may from time to time be imposed.

MEETINGS OF DIRECTORS

The number of meetings each Director was eligible to attend and actually attended during the financial year is summarised as follows:

	Eligible	Attended
Dr. Bo Zhou	12	12
Dr. Leng Tan	12	12
Mr. Henry Nan Hung Pan OAM	12	12
Mr. Anthony Pang	12	11
Mr. Sean Zhang	12	12
Prof. Stephen Li	12	11
Mr. Dong Li	12	10
Mr. Colin Chen **	4	4
Mr. Tao Bai **	7	6
Dr. Bei Lu *	8	7
Ms. Tica Lee *	5	5

* appointed during the year

** resigned/retired during the year

AUDITOR'S INDEPENDENCE DECLARATION

The auditors' independence declaration for the year ended 30 June 2022 has been received and can be found on the following page.

Signed in accordance with a resolution of the Board of Directors:



Dr. Bo Zhou
Director



Mr. Anthony Pang
Director

Sydney, 2 October 2022